



QUAD CITIES
CHAMBER



QUAD CITIES CHAMBER

ANNUAL REPORT

FISCAL YEAR
JULY 1, 2022 – JUNE 30, 2023

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QUAD CITIES
CHAMBER

REGIONAL ECONOMY
WHERE ALL CAN THRIVE



A LETTER

FROM THE CEO

The past year has been a year of growth and discovery at the Quad Cities Chamber, and I am honored to have served as CEO for the last year.

I've had the privilege of connecting with members, investors, community leaders, elected officials and so many more individuals. What continues to be thematic is how much Quad Citizens love this region and want to make it a better place.

At the Quad Cities Chamber our daily activity centers on making the region better for us today – and for the generations to follow. We know our most important work is to help businesses grow and prosper. Our efforts go beyond those of a traditional chamber of commerce and include deep knowledge and expertise in economic development. This year we had the opportunity to expand our place management services into another downtown, because we know strong business improvement districts play a significant role in attracting big business. We also understand that workforce is still a top concern for many businesses, and we're helping build the talent pipeline and connecting you to resources to help fill any gaps.

In the past year, we explored our relationship with our friends at Visit Quad Cities and charted a path on how we collaborate to create more economic prosperity in the region. Though we will not merge, our two organizations

determined our areas of distinction and opportunities for synergy as we partner going forward.

With your companies in mind and based on the input from our stakeholders, we built the strategic plan for the Chamber's future focused on four pillars: business and economic growth; workforce and talent development; quality of place; and strong Chamber. With the support of our Board and committees, we are committed to moving these priorities forward.

We cannot do it alone and while the annual meeting is designed to highlight the work of the last year, I'd be remiss if I did not share just how excited I am for the year to come. The best is before us and I can't wait to see all we can accomplish together.

Thank you for your continued partnership and unwavering support of the work of the Quad Cities Chamber.



Dr. LaDrina Wilson
CEO



BUSINESS & ECONOMIC GROWTH

Our capacity in providing tools and resources to businesses continues to increase. The Manufacturing Hub has returned with the support of additional federal funding. A study looking at our key industries in the region confirmed our core targets and provided a chart for the future of our business attraction efforts. We've added a new weekly blog about trends in the economy and how that relates to us locally. We're proud to have two team members named as Top 50 economic developers in the nation – Chris Caves and Tami Petsche.

Business Attraction & Expansion Projects



\$75,596,712

total economic impact



179

total new jobs



168

business attraction
out-of-market outreach



1,891

business retention &
expansion resource assists

WORKFORCE & TALENT DEVELOPMENT

- **Launched Generation Next program** to help transform aspiring professionals into influential community leaders
- Collaborated with community partners on a successful **immigrant and refugee job fair**
- **Grew our work-based learning partnerships** with employers and schools to cultivate the workforce pipeline
- Worked with employers to develop assets to help **recruit talent and fill immediate workforce needs**



76

signed apprentices
@ 16 employers



QUALITY OF PLACE



Downtown Davenport Partnership



\$29M
invested in
13 projects



\$69M
under construction
in 12 projects



36
new & expanded
businesses

- Advocated for approval of **2-way traffic-calming on 3rd & 4th Streets**
- Supported City of Davenport's successful Destination Iowa award for **major riverfront improvements**

Downtown Bettendorf Organization



\$60K
façade and
interior grants



\$666K
private investment
leveraged



Rock Island Downtown Alliance

- **Established Downtown Special Service Area (SSA) and Rock Island Downtown Alliance** in partnership with City of Rock Island
- Jack Cullen awarded **Emerging Leader Fellowship** through the International Downtown Association (IDA)



\$7.4M

total capital secured
for placemaking
improvements



1,189
members



48
events



4,634
attendees

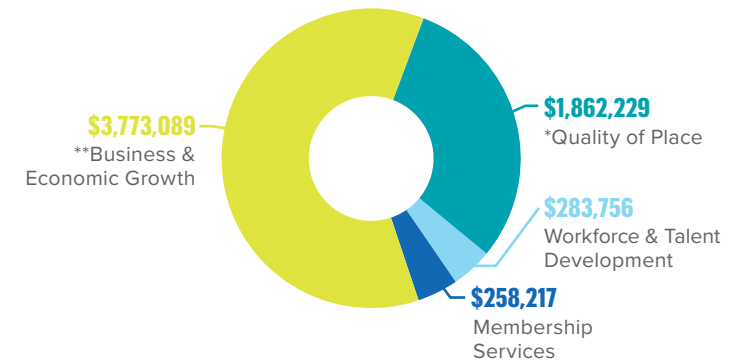


180,580
website users

REVENUE | \$6,694,087



EXPENSES | \$6,177,291



UNAUDITED RESULTS

*SSMID property taxes were expended to accomplish the DDP and DBO work plans in Quality of Place. **Public sector funds were expended to accomplish the work plans of Business & Economic Growth and were not used for advocacy.

STRONG CHAMBER