



# TRAINING INCENTIVES

## STATE OF IOWA TRAINING INCENTIVES

Many of the programs listed below are administered locally through the Eastern Iowa Community College (eicc.edu).

### **IOWA NEW JOBS TRAINING PROGRAM (260E)**

The Iowa New Jobs Training Program was developed to assist businesses that are creating new jobs. If the company is expanding Iowa operations or locating a new facility in the state, the New Jobs Training Program can provide flexible funding to meet the wide variety of training and employee development need for its new employees. The assistance available ranges from highly specialized educational programs to basic skills training for new positions.

### **IOWA JOBS TRAINING PROGRAM (260F)**

The Iowa Jobs Training Program invests in customized training for existing Iowa employees. Expected timeline varies by fund availability, but typically is 90-120 days to process.

### **ACCELERATED CAREER EDUCATION (260G)**

This program assists Iowa's community colleges to establish or expand programs that train individuals in much-needed occupations for Iowa businesses. To participate in ACE, businesses enter into an agreement with the community college to sponsor a portion or all of the positions created by the establishment or expansion of a current educational program. The company agrees to consider the student for employment upon completion of the training program. Businesses assist with program design and provide a 20% match of the program costs, pro-rated by the percentage of positions sponsored. Expected timeline is 90-120 days for completion of application.

### **IOWA APPRENTICESHIP PROGRAM**

This program funds projects that increase the skills of workers through a combination of classroom and on-the-job training. It provides funding support for classroom and on-the-job training for workers in high-technology jobs, or jobs utilizing the most up-to-date technologies that are available in the workplace. For participating businesses, advantages include more efficient production and greater profitability through valuable employee training.

### **COMMUNITY COLLEGE BUSINESS NETWORK TRAINING**

This program provides funding assistance for community college-sponsored employee training projects in which five or more businesses participate. The businesses may be located in two or more community college districts, with at least two community colleges sponsoring the training project. For participating businesses, the advantages include valuable employee training at a reduced or no cost.

### **COMMUNITY COLLEGE CONSORTIUM**

This program provides funding assistance for community college-sponsored employee training projects in which two or more businesses participate. The businesses must be located in the same community college district. 15 Iowa community colleges work with eligible businesses to assess training needs, determine funds availability and provide training. For participating businesses, the advantages include valuable employee training at a reduced or no cost.

### **NEW IOWA JOBS TAX CREDIT**

Businesses participating in the Industrial New Jobs Training Program (260E) may receive a credit against their Iowa corporate income tax liability if they increase their Iowa based employment by at least 10%. The credit may be carried forward for up to ten years.



# TRAINING INCENTIVES

## STATE OF ILLINOIS TRAINING INCENTIVES

### **EMPLOYER TRAINING INVESTMENT PROGRAM (ETIP)**

ETIP supports Illinois workers' efforts to upgrade skills in order to remain current in new technologies and business practices—enabling companies to remain competitive, expand into new markets and introduce more efficient technologies into their operations.

More information is available at [http://www.ildceo.net/dceo/Bureaus/Business\\_Development/Grants/ETIP.htm](http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/ETIP.htm)

#### **• Employer Training Investment Program/ Competitive Component**

Illinois companies that are retraining/upgrading the skills of their existing workforce may be eligible for ETIP grants. Grants may be awarded to individual companies, as well as to intermediary organizations offering training to meet the common training needs of multiple companies.

#### **• Single Company Training Grants**

Individual companies undertaking customized on-site training programs may apply for an ETIP grant if they are expanding the business enterprise in Illinois, expanding into new markets, introducing more efficient technologies/continuous improvement systems, expanding exports from Illinois and providing additional training to employees threatened with layoff.

#### **• Multi-Company Training Grants**

The Illinois Department of Commerce and Economic Opportunity is soliciting applications from interested and qualified intermediary organizations to implement eligible training programs on behalf of companies participating in the project. The intermediary organization will conduct or sponsor the employee training programs, coordinate all grant administrative and training evaluation reporting functions on behalf of the companies in the project.